

CHARITABLE GIVING STRATEGIES

Issue 2 / December 2023

As a firm, we look holistically at your portfolios and can help you fine-tune your philanthropic giving strategies to align with your financial goals and the legacy you want to leave.

Please do not hesitate to reach out to discuss these strategies and more in greater detail.



Beverly Hills
PRIVATE WEALTH

PAYING IT FORWARD FOR THE HOLIDAYS

As we rest, recharge, and spend time with friends and family during the holidays, it is also an opportune moment to reflect on your charitable giving efforts and new strategies you might want to consider as we head into 2024.

At Beverly Hills Private Wealth, we encourage clients to make charitable giving a regular component of their financial or estate plan. This gives you the chance to give back to those in need, while making smart decisions for your own financial future.

With the range of vehicles available for charitable giving, it is important to collaborate to find the right solution for your causes and your donations. Here are just a few of the vehicles we can help design for you:

With the range of vehicles available for charitable giving, it is important to collaborate to find the right solution for your causes and your donations.

- **Donor-Advised Funds (DAF):** We like DAFs for anyone committed to charitable giving, but who has not yet determined the causes they will support. Most DAFs require a \$25,000 minimum opening contribution and offer an immediate tax deduction without a cap on giving. As you decide on charities to support, the funds you set aside can grow and compound tax-free, leading to potentially larger charitable contributions down the line. Beverly Hills Private Wealth uses American Endowment Foundation for DAFs, providing clients with an opportunity to design bespoke vehicles with our investment guidance, as opposed to relying on a set fund menu.
- **Qualified Charitable Distributions:** Anyone 70 ½ years of age or older can make qualified charitable distributions (QDCs), or a distribution of funds directly from an IRA to a charity, up to \$100,000 per year. This can be an ideal vehicle for those reaching an age where you are required to take minimum distributions (RMDs) from your IRA, which can increase your total taxable income.

CONTACT US

350 S. BEVERLY DRIVE
SUITE 360
BEVERLY HILLS, CA 90212
310-388-3800
INFO@BHPWLLC.COM
WWW.BHPWLLC.COM



Beverly Hills
PRIVATE WEALTH

- **Donating Highly Appreciated Stock:** If you have large, embedded capital gains on a certain stock in your portfolio, you can donate that stock directly to a charitable institution. Not only have you now made your donation, but you have also passed on the potential gains to the charity – which does not pay taxes anyway! It is a win-win solution for you and the charity. In some cases, if you have cash available, we might consider donating that highly appreciated stock and using the cash to buy the stock back with an updated cost basis. We like this strategy as it maintains your balanced portfolio while eliminating capital gains and being philanthropic.

Over the past year, we are pleased to share that our clients have collectively donated in excess of \$2,000,000 to a range of local and world causes, and educational institutions.

Over the past year, we are pleased to share that our clients have collectively donated in excess of \$2,000,000 to a range of causes.

As a firm, we look holistically at your portfolios and can help you fine-tune your philanthropic giving strategies to align with your financial goals and the legacy you want to leave. Please do not hesitate to reach out to discuss these strategies and more in greater detail.

Happy Holidays,

Your Team at Beverly Hills Private Wealth

This does not constitute tax or investment advice. Speak with your tax professional and investment advisor for more information.

Beverly Hills Private Wealth, LLC is a registered investment adviser. This is solely for informational purposes. No advice may be rendered by Beverly Hills Private Wealth, LLC unless a client service agreement is in place.

Opinions expressed are subject to change without notice and are not intended as investment advice or to predict future performance. The economic forecasts set forth in the presentation may not develop as predicted and there can be no guarantee that strategies promoted will be successful. Past performance does not guarantee future results. Investing involves risk, including loss of principal. Consult your financial professional before making any investment decision. Other methods may produce different results, and the results for different periods may vary depending upon market conditions and portfolio composition. This newsletter does not represent an offer to buy or sell securities.